

## Schrader® Reaches Two Major Milestones with 300 Million Sensors Produced and Springfield, Tenn., Facility Expansion

\$15 million capacity investment will create 100 new high-tech manufacturing jobs

Denver, CO (July 17, 2014) – Schrader International, the leading global manufacturer of sensing and valve solutions, announces two significant achievements for the company. As an innovator in tire pressure monitoring systems (TPMS), Schrader has now produced 300 million TPMS sensors, a vehicle safety feature that's standard on all cars and light trucks sold in the U.S., Europe and several Asia-Pacific countries. Supporting this continued global growth of TPMS technology, Schrader has also expanded its Springfield, Tenn., facility with a new \$15 million capacity investment. Both milestones are symbolic of Schrader's continued leadership in technology, rapid industry growth and ongoing commitment to its employees in Springfield, TN.

For those global vehicle platforms equipped with direct TPMS technology, more than half utilize Schrader sensors. With the adoption of TPMS legislation in Europe, Russia and in several Asia-Pacific countries, and growth among American vehicle manufacturers, Schrader is nearly doubling its manufacturing capacity and capabilities both in the U.S. and internationally to keep pace with the global demand for TPMS integration.

"Schrader's continued success is the result of our technology leadership and the global adoption of TPMS legislation, specifically for its proven safety, fuel economy and environmental benefits," said Hugh Charvat, president and CEO of Schrader. "Our lead position has translated into hundreds of new jobs globally and has significantly scaled our production levels. The manufacturing significance of our 300 millionth sensor and expansion of our Springfield facility are directly tied to the global growth of TPMS as a standard safety feature."

With additional capacity in place, the Springfield facility will continue to be a hub for high-tech TPMS manufacturing in the U.S. The investment in the newly installed equipment and facility expansion will increase the location's production capacity by more than 50%, and create an additional 100 new high-tech manufacturing jobs in the local Springfield area.

On July 18<sup>th</sup>, Schrader will host a ribbon cutting ceremony to celebrate the milestone, with several federal and state governmental officials in attendance, including U.S. Representative Diane Black (R-Tenn.).

"I would like to congratulate Schrader on achieving this significant milestone," said Congressman Black. "Schrader's dedication to safety and their leadership in technological innovation has not only helped set them apart in their industry, but has also translated into real jobs for hard working Tennesseans right here in Springfield. I am grateful for their achievements and for their continued dedication to our community."

"Schrader's announcement is one more example of Tennessee's status as the most attractive state for new auto jobs," said Senator Lamar Alexander (R-Tenn). "Schrader has been a valuable asset to Tennessee, and the expansion of Schrader's facility is great news for Springfield."

"Today's announcement by Schrader to invest \$15 million and create 100 new high-tech manufacturing jobs is outstanding news for our state and the many Tennesseans who will benefit from these jobs," said Senator Bob Corker (R-Tenn). "I thank Schrader for their commitment to Tennessee and for continuing to recognize the strong workforce that exists in our state."

For more than 165 years, Schrader has been the global leader in the design and manufacture of valve, mechanical and electronic system components and sensing technologies. Schrader has been recognized by many government organizations for its commitment to innovation, quality and safety, and the company won its second Frost & Sullivan<sup>®</sup> Leadership Award for TPMS in both OEM and aftermarket channels in 2013.

For more information on Schrader, please visit <a href="www.SchraderInternational.com">www.SchraderInternational.com</a>. Additionally, to learn more about the importance of TPMS, visit Schrader's 3-in-1 Website:

<a href="mailto:TPMSMadeSimple.com">TPMSMadeSimple.com</a> (for drivers), <a href="mailto:TPMSMadeEasy.com">TPMSMadeEasy.com</a> (for the aftermarket) and <a href="mailto:TPMSMadeRight.com">TPMSMadeRight.com</a> (for original equipment vehicle manufacturers).

## **About Schrader**

Schrader is the leading global manufacturer of sensing and valve solutions for automotive and industrial leaders, delivering solutions that protect and perform. Schrader manufacturers a diverse range of sensing and valve components, and is a pioneer in tire pressure monitoring systems (TPMS), a vehicle safety feature that is now standard on all cars and light trucks sold in the U.S. and growing in use globally. Schrader's direct TPMS technology can be found in over 50% of global OEM vehicle platforms with more than 300 million Schrader sensors currently produced and installed. Schrader is also widely known as the inventor of the industry-standard pneumatic tire valve – the very same valve used on every motor vehicle in the world today.

Media Contact: Paul Wise

Director - Corporate Communications

Schrader International, Inc.

(303) 801-0434

pwise@schraderintl.com